

Faithful Give

**July 31, 2025 (Audited) and
2024 (Reviewed)**

Financial Statements

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INDEPENDENT AUDITOR'S REPORT

**Board of Directors
Faithful Give
Lancaster, Pennsylvania**

Opinion

We have audited the accompanying statement of assets, liabilities, and net assets - cash basis of Faithful Give (a non-profit corporation), as of July 31, 2025, and we were engaged to audit the related statements of revenue, expenses, and changes in net assets - cash basis and functional expenses - cash basis for the year then ended, and the related notes to the financial statements.

In our opinion, the statement of assets, liabilities, and net assets - cash basis referenced above present fairly, in all material respects, the financial position of Faithful Give as of July 31, 2025, in accordance with the cash basis of accounting as described in Note A.

Disclaimer of Opinion on Results of Operations, Functional Expense Classification and Consistency

We do not express an opinion on the results of operations or the functional expense classification for the year ended July 31, 2025, or on the consistency of application of accounting principles with the preceding period. Because of the significance of the matter described in the Basis of Disclaimer of Opinion section of our report, we have not been able to obtain sufficient audit evidence to provide a basis for an audit opinion on the results of operations or functional expense classification as of July 31, 2025 or on the consistency of application of accounting principles with the preceding period.

Basis for Opinion

We conducted our audit in accordance with the cash basis of accounting as described in Note A. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Faithful Give and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statement of assets, liabilities, and net assets - cash basis.

Basis for Disclaimer of Opinion on Results of Operations, Functional Expense Classification, and Consistency

Because we were not engaged as auditors prior to August 1, 2024, we were unable to obtain sufficient appropriate audit evidence to determine whether the opening balances in the financial statement as of August 1, 2024, were fairly presented in accordance with the cash basis of accounting or whether accounting principles have been consistently applied between 2025 and 2024.



INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Basis of Accounting

The financial statements from August 1, 2023 to July 31, 2024 were reviewed by us and our report thereon, dated October 17, 2024, stated we were not aware of any material modifications that should be made to those financial statements for them to be in accordance with cash basis of accounting. However, a review is substantially less in scope than an audit and does not provide a basis for the expression of an opinion on the financial statements as a whole.

Basis of Accounting

We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our conclusion is not modified with respect to this matter.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note A; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on the effectiveness of Faithful Give's internal control. Accordingly, no such opinion is expressed.



INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Faithful Give's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Walz Group

Lancaster, Pennsylvania
February 5, 2026

Faithful Give

Statements of Assets, Liabilities, and Net Assets - Cash Basis

	July 31,	
	<u>2025</u> <u>(Audited)</u>	<u>2024</u> <u>(Reviewed)</u>
<i>ASSETS</i>		
TOTAL ASSETS - Current Assets - Cash	<u>\$ 19,208</u>	<u>\$ 9,370</u>
<i>LIABILITIES AND NET ASSETS</i>		
TOTAL LIABILITIES	\$ ---	\$ ---
NET ASSETS - Without Donor Restrictions	<u>19,208</u>	<u>9,370</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 19,208</u>	<u>\$ 9,370</u>

See independent auditor's report and notes to the financial statements.



Faithful Give

Statements of Revenue, Expenses, and Other Change in Net Assets - Cash Basis

For the fiscal years ended July 31, 2025 and 2024

	2025 (Audited) Without Donor Restrictions	2024 (Reviewed) Without Donor Restrictions
PUBLIC SUPPORT AND REVENUE		
Contributions	\$ 1,465,807	\$ 649,607
Sponsorship Contributions	117,510	87,501
Interest Income	6,035	---
TOTAL PUBLIC SUPPORT AND REVENUE	1,589,352	737,108
EXPENSES		
Program Services	1,570,050	746,309
Management and General	7,551	3,008
Fundraising	1,913	---
TOTAL EXPENSES	1,579,514	749,317
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	9,838	(12,209)
NET ASSETS WITHOUT DONOR RESTRICTIONS - BEGINNING	9,370	21,579
NET ASSETS WITHOUT DONOR RESTRICTIONS - ENDING	\$ 19,208	\$ 9,370

See independent auditor's report and notes to the financial statements.



Faithful Give

Statements of Functional Expenses - Cash Basis

For the fiscal years ended July 31, 2025 and 2024

	2025 (Audited)			
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Totals</u>
Distributions to Causes	\$ 1,540,732	\$ ---	\$ ---	\$ 1,540,732
Event Expenses	1,747	---	---	1,747
Salaries and Wages	16,568	920	920	18,408
Payroll Tax Expense	1,889	105	105	2,099
Insurance	273	740	15	1,028
Professional Services	3,023	4,407	57	7,487
Advertising and Promotion	2,918	---	816	3,734
Information Technology	2,429	837	---	3,266
Office Expense	300	542	---	842
Travel and Meals	171	---	---	171
Total Functional Expenses	<u>\$ 1,570,050</u>	<u>\$ 7,551</u>	<u>\$ 1,913</u>	<u>\$ 1,579,514</u>

See independent auditor's report and notes to the financial statements.



Faithful Give

Statements of Functional Expenses - Cash Basis (Continued)

For the fiscal years ended July 31, 2025 and 2024

	2024 (Reviewed)			
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Totals</u>
Distributions to Causes	\$ 740,880	\$ ---	\$ ---	\$ 740,880
Event Expenses	1,206	---	---	1,206
Salaries and Wages	576	---	---	576
Payroll Tax Expense	69	---	---	69
Insurance	---	755	---	755
Professional Services	646	646	---	1,292
Advertising and Promotion	1,814	---	---	1,814
Information Technology	1,118	1,118	---	2,236
Office Expense	---	345	---	345
Travel and Meals	---	144	---	144
Total Functional Expenses	<u>\$ 746,309</u>	<u>\$ 3,008</u>	<u>\$ ---</u>	<u>\$ 749,317</u>

See independent auditor's report and notes to the financial statements.



Faithful Give

Notes to Financial Statements

Years Ended July 31, 2025 (Audited) and 2024 (Reviewed)

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Operations

Faithful Give (the Organization) is a non-profit corporation located in Lancaster, Pennsylvania. The mission of Faithful Give is to personify Jesus' love to the Lancaster community by connecting biblically faithful donors and organizations so they can joyfully partner together in redemptive causes. Faithful Give provides venues to celebrate God's provision, encourage local leaders, and advance Jesus' Kingdom.

Basis of Accounting

The financial statements of the Organization have been prepared on the cash basis of accounting which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. As such, certain revenue and the related assets are recorded when received rather than when earned and certain expenses are recognized when paid rather than when the obligations are incurred. Revenue is also recorded net of administration fees. The Organization has not recognized pledges receivable from donors or accounts payable to vendors, and their related changes in net assets. The Organization also has not recognized any donated services or donated non-cash items. The accompanying statements are not intended to present the financial position and results of operations, in conformity with accounting principles generally accepted in the United States of America.

Restricted and Unrestricted Revenue

Contributions that are restricted by the donor are reported as increases in net assets with donor restrictions. When a donor restriction expires (that is, when a stipulated time restriction ends, or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of support and revenue, expenses, and changes in net assets - cash basis as net assets released from restrictions. Because of the nature of the Organization, the vast majority of contributions are restricted in nature, but are released from restriction a short time after the contribution is received. Donor restricted contributions whose restrictions are met within the same year as received are reflected as contributions without donor restrictions in the accompanying financial statements.

The Organization does not have any net assets with donor restrictions as of July 31, 2025 and 2024. The Organization does not have any donor restricted revenue or net assets released from restrictions for the years ended July 31, 2025 and 2024.

Functional Expenses

Expenses are charged directly to program services, management and general, or fundraising categories based on specific identification or allocation rates for payroll related expenses that are based on management's estimates of staff time and effort.

Income Taxes

The Organization is a non-profit corporation exempt from federal income taxes under Internal Revenue Code Section 501(c)(3).

Advertising and Promotion

Advertising and promotion costs are charged to operations in the year paid and totaled \$3,734 and \$1,814 for the years ending July 31, 2025 and 2024, respectively.



Faithful Give

Notes to Financial Statements

Years Ended July 31, 2025 (Audited) and 2024 (Reviewed)

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements in conformity with the cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE B - SUMMARY OF SIGNIFICANT ESTIMATES

Allocation of Functional Expenses

Expenses are charged directly to the program services, management and general or fund-raising categories, based on specific identification or allocation rates for payroll related expenses that are based on management estimates of staff time and effort. This requires management to make estimates and assumptions about which expenses constitute program services expense versus management and general or fundraising expense.

NOTE C - SUMMARY OF SIGNIFICANT RISKS AND UNCERTAINTIES

Concentrations of Credit Risk

At times throughout the year, the Organization may maintain certain bank accounts in excess of the FDIC insured limits.

NOTE D - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization is primarily funded by contributions from donors received throughout the fiscal year which may contain restrictions. Those restrictions require that resources be used in a certain manner or in a future period. The Organization maintains adequate resources to meet those responsibilities to its donors and grantors; therefore, certain financial assets may not be available for general expenditures within one year. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due.

The chart below reflects the Organization's financial assets as of July 31, 2025 and 2024, reduced by amounts that are not available for general use due to donor-imposed restrictions or board designations within one year of the Statement of Assets, Liabilities and Net Assets - Cash Basis date as of July 31,

	2025	2024
	(Audited)	(Reviewed)
<i>Financial Assets, at Year-End - Cash</i>	\$ 19,208	\$ 9,370
<i>Less those Unavailable for General Expenditures within One Year,</i>		
<i>Due to Contractual or Donor-Imposed Restrictions:</i>		
<i>Restricted by Donor with Time or Purpose Restrictions</i>	---	---
<i>Board Designations</i>	---	---
Financial Assets Available to Meet Cash Needs for General		
Expenditures within One Year	<u>\$ 19,208</u>	<u>\$ 9,370</u>



Faithful Give

Notes to Financial Statements

Years Ended July 31, 2025 (Audited) and 2024 (Reviewed)

NOTE E - SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 5, 2026, the date the financial statements were available to be issued. There were no material subsequent events that require recognition or additional disclosure in these financial statements.

